

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Alta Partners VIII, L.P.</u> <hr/> (Last) (First) (Middle) ONE EMBARCADERO CENTER SUITE 3700 <hr/> (Street) SAN FRANCISCO CA 94111 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/18/2018	3. Issuer Name and Ticker or Trading Symbol <u>Allakos Inc. [ ALLK ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	(1)	(1)	Common Stock	10,030,193	(1)	I	See footnote <sup>(2)(3)(4)</sup>
Series B Preferred Stock	(1)	(1)	Common Stock	1,239,007	(1)	I	See footnote <sup>(3)(4)(5)</sup>

1. Name and Address of Reporting Person\*  
Alta Partners VIII, L.P.  


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 (Last) (First) (Middle)  
 ONE EMBARCADERO CENTER  
 SUITE 3700  


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 (Street)  
 SAN FRANCISCO CA 94111  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Alta Partners Management VIII, LLC  


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 (Last) (First) (Middle)  
 ONE EMBARCADERO CENTER  
 SUITE 3700  


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 (Street)  
 SAN FRANCISCO CA 94111  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Alta Partners NextGen Fund I Management, LLC  


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1. Name and Address of Reporting Person\*

[Alta Partners NextGen Fund I, L.P.](#)

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1. Name and Address of Reporting Person\*

[CHAMPSI FARAH](#)

(Last) (First) (Middle)

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[MORE ROBERT J](#)

(Last) (First) (Middle)

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[NOHRA GUY P](#)

(Last) (First) (Middle)

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Hudson Peter A](#)

(Last) (First) (Middle)

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(City) (State) (Zip)

**Explanation of Responses:**

1. Each share of Series A Preferred and Stock Series B Preferred Stock shall automatically convert into Common Stock on a one-for-one basis immediately prior to the closing of the Issuer's initial public offering of common stock and has no expiration date.
2. Alta Partners NextGen Fund I, L.P. ("APNG I") owns 2,941,718 shares of Series A Preferred Stock. Alta Partners VIII, L.P. ("Alta VIII") owns 7,088,475 shares of Series A Preferred Stock.
3. The shares directly held by Alta VIII are indirectly held by Alta Partners Management VIII, LLC ("Alta Management VIII"), which is the general partner of Alta VIII. The individual managing directors of Alta Management VIII are Farah Champs, Guy Nohra and Daniel Janney. The managing directors of Alta Management VIII exercise sole voting and investment control with respect to the shares held by Alta VIII. The individual managing directors of Alta Management VIII disclaim beneficial ownership of all shares held by Alta VIII, except to the extent of their pecuniary interests therein.
4. The shares directly held by APNG I are indirectly held by Alta Partners NextGen Fund I Management, LLC ("APNG I Management"), which is the general partner of APNG I. The individual managing

directors of APNG I Management are Robert More, Peter Hudson and Daniel Janney. The managing directors of APNG I Management exercise sole voting and investment control with respect to the shares held by APNG I. The individual managing directors of APNG I Management disclaim beneficial ownership of all shares held by APNG I, except to the extent of their pecuniary interests therein.

5. APNG I owns 504,547 shares of Series B Preferred Stock. Alta VIII owns 734,460 shares of Series B Preferred Stock.

**Remarks:**

<u>/s/ Daniel Janney, Managing Director, Alta Partners VIII, L.P.</u>	<u>07/18/2018</u>
<u>/s/ Daniel Janney, Managing Director, Alta Partners Management VIII, LLC</u>	<u>07/18/2018</u>
<u>/s/ Daniel Janney, Managing Director, Alta Partners NextGen Fund I Management, LLC</u>	<u>07/18/2018</u>
<u>/s/ Daniel Janney, Managing Director, Alta Partners NextGen Fund I, L.P.</u>	<u>07/18/2018</u>
<u>/s/ Farah Champsi</u>	<u>07/18/2018</u>
<u>/s/ Robert J. More</u>	<u>07/18/2018</u>
<u>/s/ Guy P. Nohra</u>	<u>07/18/2018</u>
<u>/s/ Peter A. Hudson</u>	<u>07/18/2018</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**