FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVA

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MCKEARN JOHN P						2. Issuer Name and Ticker or Trading Symbol Allakos Inc. [ALLK]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O ALLAKOS INC., 975 ISLAND DRIVE, SUITE 201						3. Date of Earliest Transaction (Month/Day/Year) 05/26/2020									(give title		Other (s below)	specify	
(Street) REDWOOD CITY CA 94065				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Si		(Zip)						quired, D		_		<u> </u>						
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date (Mont					action Day/Yea	2A. Deemed Execution Date,			3. Transacti Code (Ins 8) Code V	4. Se Disp 5) Amo	osed ount	ties Acquird Of (D) (Ins	ed (A) or str. 3, 4 and	5. Amou Securiti Benefici Owned Reporte Transac (Instr. 3	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (I				6. Date Exerc Expiration D (Month/Day/	ate	e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		f g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indired (I) (Instr.	Ownership	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date		Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$72.54	05/26/2020			A		7,700		(1)	05/26/20)30	Common Stock	7,700	\$0.00	7,700		D		

Explanation of Responses:

1. 100% of the shares subject to the option shall vest upon the earlier of (i) the one-year anniversary of the date of grant of the option or (ii) the date of the next annual meeting of stockholders that occurs following the grant of such option, in each case, provided that the Reporting Person continues to serve as a non-employee director through the applicable vesting date.

Remarks:

/s/ Jeff Macfarland, by power

05/28/2020

of attorney** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.