FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Allakos Inc. [ ALLK ]									k all appli Directo	cable) or	g Pers	son(s) to Iss 10% Ov	vner
(Last) (First) (Middle) C/O ALLAKOS INC.,						3. Date of Earliest Transaction (Month/Day/Year) 05/26/2020									Officer below)	(give title		Other (s below)	specify
975 ISLAND DRIVE, SUITE 201  (Street)  REDWOOD CITY  (City) (State)		94065 (Zip)			Line)  X Form filed by O									iled by One	up Filing (Check Applicable one Reporting Person lore than One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					saction	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transac	3. 4. Secur Transaction Dispose Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4		or 5. Amou and Securiti Benefici		nt of es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o (D)	r Pric	е	Transaci (Instr. 3	ction(s)			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transactio Code (Inst 8)				6. Date Exercisal Expiration Date (Month/Day/Year)			Amount of		8. Price Derivativ Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Shares	er					
Stock Option (Right to Buy)	\$72.54	05/26/2020			A		7,700		(1)	0	5/26/2030	Common Stock	7,700	0	\$0.00	7,700		D	

## **Explanation of Responses:**

1. 100% of the shares subject to the option shall vest upon the earlier of (i) the one-year anniversary of the date of grant of the option or (ii) the date of the next annual meeting of stockholders that occurs following the grant of such option, in each case, provided that the Reporting Person continues to serve as a non-employee director through the applicable vesting date.

## Remarks:

/s/ Jeff Macfarland, by power of attorney

05/28/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.