

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Alta Partners Management VIII, LLC</u> <hr/> (Last) (First) (Middle) 115 W SNOW KING AVE, SUITE 101B <hr/> (Street) JACKSON WY 83001 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Allakos Inc. [ALLK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/16/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/16/2023		J ⁽¹⁾		6,448,053	D	\$0.00	0	I	By Alta Partners VIII, L.P. ⁽²⁾
Common Stock	08/16/2023		J ⁽³⁾		1,463,378	A	\$0.00	1,463,378	D	
Common Stock	08/16/2023		J ⁽⁴⁾		1,463,378	D	\$0.00	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

1. Name and Address of Reporting Person* <u>Alta Partners Management VIII, LLC</u> <hr/> (Last) (First) (Middle) 115 W SNOW KING AVE, SUITE 101B <hr/> (Street) JACKSON WY 83001 <hr/> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Alta Partners VIII, L.P.</u> <hr/> (Last) (First) (Middle) 115 W SNOW KING AVE, SUITE 101B <hr/> (Street) JACKSON WY 83001 <hr/> (City) (State) (Zip)

Explanation of Responses:

1. Represents a pro-rata in-kind distribution of common stock of the Issuer by Alta Partners VIII, L.P. ("Alta VIII") in connection with the winding down of its operations, without consideration, to its

general partner and limited partners.

2. The shares are directly held by Alta VIII. Alta Partners Management VIII, LLC ("Alta Management VIII") is the general partner of Alta VIII and, as such, may be deemed to share voting and investment control with respect to the shares held by Alta VIII. Alta Management VIII disclaims beneficial ownership of all shares held by Alta VIII, except to the extent of its pecuniary interest therein.

3. Represents receipt of shares in the distribution in kind described in footnote (1).

4. Represents a pro-rata in-kind distribution of common stock of the Issuer by Alta Management VIII, without consideration, to its members.

Remarks:

Alta Partners Management
VIII, LLC, By /s/ Daniel 08/18/2023
Janney, Managing Director
Alta Partners Management
VIII, LLC, By /s/ Daniel
Janney, Managing Director.
By Alta Partners Management 08/18/2023
VIII, LLC, its general partner.
By /s/ Daniel Janney.
Managing Director

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.