Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Asbury Mark | | | | | | 2. Issuer Name and Ticker or Trading Symbol Allakos Inc. [ALLK] | | | | | | | | Checl | k all app Direc | , | | 10% O | |
|--|--|---------|--------------|-------------------------------|---------|---|---|-----|-----------|--|----------|--------------|---------|--|---|--|--|--------|------------|
| (Last) (First) (Middle) 975 ISLAND DRIVE, SUITE 201 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2021 | | | | | | | | X | belov | | y and S | below) | |
| (Street) REDWC | OOD CA | Δ 9 | 4065 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | son |
| (City) | (St | ate) (Z | Zip) | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acc | uired | l, Dis | posed of | , or E | Benefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) | | | | | 4 and Securi | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) c (D) | Price | | Transa | action(s) . 3 and 4) | | | (Instr. 4) |
| Common Stock 03/02/20 | | | | | 2021 | | | | F | | 733(1) | D | \$11 | 7.82 63 | | 3,242(2) | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | Code (8) | Transaction Code (Instr. 8) S | | f. 3, 4 5) | Expiration D (Month/Day/ | | ate (ear) | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | nt er | | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. Shares withheld to satisfy the tax obligations by the reporting person in connection with the vesting of RSUs.
- 2. Includes shares of common stock purchased under the Company's 2018 Employee Stock Purchase Plan.

Remarks:

/s/ Mark Asbury

03/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.